



# UMESH JHAWAR & ASSOCIATES

SEEMA S BAJAJ CHARTERED ACCOUNTANT (B.COM FCA)  
C/OBANSODE HOSPITAL, OPP. CHHATRAPATI RAJSHI SHAHU CO. OP. BANK, JALNA ROAD,  
CONTACT NO. 9403011200, 8756783530 EMAIL: [seemaj2@gmail.com](mailto:seemaj2@gmail.com)

## INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF MASTODHARI AGRO PRODUCER COMPANY LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of Mastodhari Agro Producer Company Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss for the year ended on that date, notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, of the loss for the year ended on that date.

#### Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SA's) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### Other Information

The Company's board of directors is responsible for the other information. The other information comprises the information included in the Board's/Director's report including Annexures to the Director's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statement or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material

  
Chairman

Matshodhari Agro Producer Company Ltd  
Pimparkhed Kh Tq. Arambad Dist. Jalna

  
Secretary



misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### Responsibility of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

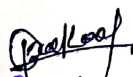
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

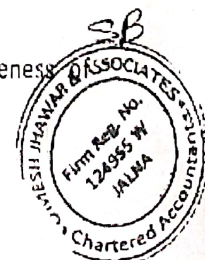


Chairman

Matshochari Agro Producer Company Ltd  
Pimparkhed Kh Tq. Ambad Dist. Jalna



Secretary



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### Report on Other Legal and Regulatory Requirements

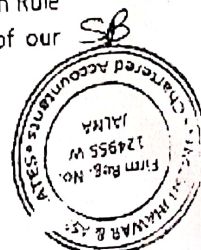
1. The report as required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet and the Statement of Profit and Loss with by this Report are in agreement with the books of account.
  - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with rules mentioned in the Companies (Accounts) Rules.
  - (e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
  - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, the reporting is not applicable to the company.
  - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:



**Chairman**  
**Matshodhari Agro Producer Company Ltd**  
 Pimparkhed Kh Tq. Ambad Dist. Jaina



**Secretary**



- i. The Company does not have any pending litigations which would impact its financial position;
- ii. Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

As required by Section 581ZG of the Part IXA of the Companies Act, 1956 (in terms of section 465 of the Companies Act, 2013, provisions of part IXA of the Companies Act are applicable to a producer company in a manner as if the Companies Act, 1956 has not been repealed), we give in the "Annexure" a statement on the matters specified in that Section.

For Umesh Jhawar & Associates  
Chartered Accountants  
Firm Registration Number: 124955W



Seema Bajaj

Partner

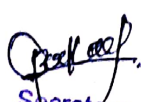
Membership Number: 126815

Place: Ambad

Date: 30/11/2021

UDIN: 22126815AAAAAE2669

  
Chairman

  
Secretary

Matshodhari Agro Producer Company Ltd  
Pimparkhed Kh Tq. Ambad Dist. Jalna



## ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 3 under 'Reports on Other Legal and Regulatory Requirements' section of our report of even date)

- i. There are no amounts of debts due from sale of goods and services except as disclosed the Balance Sheet.
- ii. According to the information and explanations given to us, cash on hand as at year end has been physically verified by the management and no discrepancies were noticed on such verification. According to the information and explanations given to us, the Company does not hold any investment securities.
- iii. The details of assets and liabilities as at 31 March, 2021 are as per the financial statements of the Company as at and for the year ended 31 March, 2021.
- iv. In our opinion and according to the information and explanations given to us, the Company has not done any transaction which appears to be contrary to the provisions of part IXA of the Companies Act, 1956.
- v. According to the information and explanations given to us, the Company has not granted any loan to its directors.
- vi. According to the information and explanations given to us, the Company has not given any donations or subscriptions during the year.

For Umesh Jhavar & Associates  
Chartered Accountants  
Firm Registration Number: 124955W

*Seema Bajaj*  
Seema Bajaj

Partner

Membership Number: 126815

Place: Ambad

Date: 30/11/2021

UDIN: 22126815AAAAAE2669



*[Signature]*

Chairman

Matshodhari Agro Producer Company Ltd  
Dimnarkhed Kh Tq. Ambad Dist. Jalna

*[Signature]*

Secretary



**MASTODHARI AGRO PRODUCER COMPANY LIMITED**

CIN : U01820MH2019PTC328136

Balance Sheet as at 31 March, 2021

| Particulars  | Note | As at            | As at            |
|--|------|------------------|------------------|
|  |      | 31 March 2021    | 31 March 2020    |
|  |      | Amount Rs.       | Amount Rs.       |
| <b>EQUITY AND LIABILITIES</b>  |      |                  |                  |
| <b>Shareholder's funds</b>   |      |                  |                  |
| (a) Share Capital  | 2    | 5,00,000         | 50,000           |
| (b) Reserves and Surplus   | 3    | 11,144           | -16,180          |
|  |      | 5,11,144         | 33,820           |
| <b>Non-current liabilities</b>   |      |                  |                  |
| (a) Non Current liabilities  | 4    | 23,72,400        | -                |
| <b>Current liabilities</b>   |      |                  |                  |
| (a) Other current liabilities  | 5    | 20,15,225        | 12,00,000        |
| (b) Short-term provisions  | 6    | 46,500           | 15,500           |
| (c) Trade payables   |      |                  |                  |
|  |      | 20,61,725        | 12,15,500        |
| <b>TOTAL</b>   |      | <b>49,45,269</b> | <b>12,49,320</b> |
| <b>Asset</b>   |      |                  |                  |
| <b>Non-current assets</b>  |      |                  |                  |
| (a) Fixed assets   |      |                  |                  |
| (i) Tangible assets  | 7    | 48,15,671        | -                |
| (b) Other non-current assets   | 8    | 26,000           | 15,000           |
|  |      | 48,41,671        | 15,000           |
| <b>Current assets</b>  |      |                  |                  |
| (a) Cash and cash equivalents  | 9    | 23,140           | 16,84,320        |
| (b) Inventory  | 10   | 78,155           | -                |
| (c) Trade Receivables  | 11   | 2,303            | -                |
|  |      | 1,03,598         | 16,84,320        |
| <b>TOTAL</b>   |      | <b>49,45,269</b> | <b>16,99,320</b> |
| See significant accounting policies enclosed as a part of the financial statements | 1    |                  |                  |

In terms of our report attached.

Umesh Jhavar and Associates  
Chartered Accountants  
FRN: 124955W

*Seema Baja*

Partner

Seema Baja

Membership No: 126815

Place: Ambad

Date: 30/11/2021

UDIN: 22126815AAAAAE2669



For and on behalf of the Board of Directors  
Mastodhari Agro Producer Company Limited

*Ravindra Golde*

Director

Ravindra Golde

DIN: 08512244

Place: Ambad

Date: 30/11/2021

*Rushikesh Golde*

Director

Rushikesh Golde

DIN: 08344855

Place: Ambad

Date: 30/11/2021

*Chairman*

Chairman

Matshodhari Agro Producer Company Ltd  
Pimparkhed Kh Tal. Ambad Dist. Jalna

*Secretary*

Secretary



**MASTODHARI AGRO PRODUCER COMPANY LIMITED**  
**CIN : U01820MH2019PTC328136**  
**Statement of Profit and Loss for the year ended 31st March, 2021**

| Particulars   | Note | For the year ended | For the year ended |
|---|------|--------------------|--------------------|
|   |      | 31 March 2021      | 31 March 2020      |
|   |      | Amount Rs.         | Amount Rs.         |
| Revenue from operations   | 12   | 14,87,901          | -                  |
| Other income  |      | -                  | -                  |
| <b>Total revenue</b>  |      | <b>14,87,901</b>   | <b>-</b>           |
| <b>Expenses</b>   |      |                    |                    |
| (a) Cost of materials consumed                                  | 13   | 12,39,967          | -                  |
| (b) Changes in Inventory  |      | -78,155            | -                  |
| (c) Employee benefits expense                                   |      | -                  | -                  |
| (d) Finance costs   |      | -                  | -                  |
| (e) Depreciation and amortisation expense                       | 7    | 1,91,120           | -                  |
| (f) Other expenses  | 14   | 1,07,545           | 16,180             |
| <b>Total expenses</b>   |      | <b>14,60,577</b>   | <b>16,180</b>      |
| <b>Profit / (Loss) before tax</b>                               |      | <b>27,324</b>      | <b>-16,180</b>     |
| <b>Tax expense:</b>   |      |                    |                    |
| (a) Current tax expense for current Year                        |      | -                  | -                  |
| (b) (Less): MAT credit (where applicable)                       |      | -                  | -                  |
| <b>Profit / (Loss) from continuing operations</b>               |      | <b>27,324</b>      | <b>-16,180</b>     |
| <b>Earning per share :</b>                                      |      |                    |                    |
| (a) Basic   |      | 0.55               | -0.32              |
| (b) Diluted   |      | 0.55               | -0.32              |
| See accompanying notes forming part of the financial statements | 1    |                    |                    |

In terms of our report attached.

Umesh Jhavar and Associates  
Chartered Accountants  
FRN: 124955W



*Seema Baja*  
Partner

Seema Baja  
Membership No: 126815  
Place: Ambad  
Date: 30/11/2021  
UDIN: 22126815AAAAAE2669

For and on behalf of the Board of Directors  
Mastodhari Agro Producer Company Limited

*Ravindra Golde*  
Director  
Ravindra Golde  
DIN: 08512244  
Place: Ambad  
Date: 30/11/2021

*Rushikesh Golde*  
Director  
Rushikesh Golde  
DIN: 08344855  
Place: Ambad  
Date: 30/11/2021

*Chairman*  
Chairman

*Secretary*  
Secretary

**Matshodhari Agro Producer Company Ltd**  
Dimnarkhed Kh. Tq. Ambad Dist. Jalna

**Note 12 Significant Accounting Policies**

**Note Particulars**

**12.1 Corporate Information and Basis of accounting and preparation of financial statements**

Mastodhari Agro Producer Company Limited is a producer company domiciled in India and incorporated under the provisions of the Companies Act, 2013. The registered office of the Company is located at C/o Mr. Machindra Dhondiba Tal. Ambad, Jalna, Maharashtra. CIN of Company is U01820MH2019FTC128136.

The Financial Statement have been prepared and presented under the historical cost convention on the accrual basis of accounting and comply with the applicable Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI). The Financial Statements have also been prepared in accordance with the relevant presentational requirements & relevant provisions of the Companies Act 2013 to the extent applicable.

**12.2 Use of Estimates**

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

**12.3 Inventories**

Inventory is valued at Cost or Net Realisable Value whichever is lower.

**12.4 Cash and cash equivalents (for purposes of Cash Flow Statement)**

Cash comprises cash on hand and demand deposits with bank.

AS Cash flow statement is not applicable to the company as it falls under the definition of Small & Medium Company (SMCs) as prescribed by Accounting Standard Board.

**12.5 Fixed Assets & Depreciation**

Tangible assets are stated at cost of acquisition or construction less accumulated depreciation. All significant costs relating to the acquisition and installation of Tangible assets are capitalised. Subsequent expenditures related to an item of Fixed Asset are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

Depreciation on fixed assets has been calculated on the Reducing Balance Method (after reducing subsidy if any), taking consideration of useful life as specified in Schedule II of the Companies Act, 2013. Depreciation is calculated from the date of purchase of asset. Useful life of asset considered as follows:

| Asset Category | Life (In Yrs.) |
|----------------|----------------|
| Equipments     | 15             |
| Tractor        | 8              |
| Building       | 30             |

Loss arising from the retirement of, and gains and losses arising from disposal of fixed assets which are carried at cost are recognised in the Statement of Profit and Loss.

**12.6 Revenue recognition**

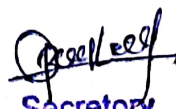
Mercantile System of accounting is followed by the Company. However, there is no revenue in the audit period.

Sales are recognised when the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract and are recognised net of goods and services tax.

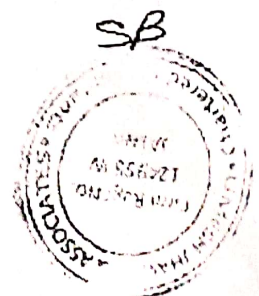
**12.7 Other income**

No Other income is earned by the company for the year.

  
**Chairman**

  
**Secretary**

**Mastodhari Agro Producer Company Ltd**  
Pimparkhed Kh. Tq. Ambad Dist. Jalna



**12.8 Employee benefits**

There are no any eligible employees entitled to receive benefits under the Provident Fund Scheme. Also the Company has not prescribed defined benefit plan namely Gratuity for employees the liability for which is determined on the basis of actuarial valuation at the end of the year.

**12.9 Borrowing costs**

A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use for commercial production. The Assets under construction are qualifying assets and so interest is capitalized as per AS 16 - 'Borrowing Cost'.

**12.10 Prior period and extra ordinary items**

No such items of prior period and / or extra ordinary in nature are transacted / recorded during the year under consideration.

**12.11 Events occurring after the date of Balance Sheet**

To state that no significant events which could affects the financial position as on 31st March, 2020 to a material extent have been reported by the company after the Balance Sheet date till the signing of report.

**12.12 Earnings Per Share (AS 20)**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the sum of weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if the conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable if the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares as appropriate.

**12.13 Balances payable to MSME's**

There are no dues payable to Micro, Small and Medium enterprises.

**12.14 Income tax and Deferred Tax**

Current tax is measured at the amount expected to be paid to the tax authorities in accordance with the taxation laws prevailing and applicable for the relevant assessment year.

Deferred income taxes are recognised for the future tax consequences attributable to timing differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases. The effect on deferred tax assets and liabilities of a change in the tax rates is recognised using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets arising from unabsorbed depreciation or carry forward of losses under tax laws are recognised only to the extent that there is virtual certainty of realization supported by convincing evidence. Other deferred tax assets are recognised and carried forward to the extent that there is reasonable certainty of realization.

Minimum Alternate Tax ("MAT") credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

The Company plans to opt for 115BAA and thus have not booked any income tax / MAT in the books of accounts.



**Chairman**  
**Matshodhari Agro Producer Company Ltd**  
**Pimparkhed Kh Tq.Ambad Dist.Jalna**



**Secretary**



**12.15 Related Party Transactions**

**A) Details of related parties**

| Nature of Relationship             | Name of Party                 |
|------------------------------------|-------------------------------|
| Key Managerial Persons / Directors | Bharadwaj Vishwanath Pagire   |
| Key Managerial Persons / Directors | Rushikesh Ravindra Golde      |
| Key Managerial Persons / Directors | Bappasahab Babasahab Golde    |
| Key Managerial Persons / Directors | Machindra D. Kondiram Duvakar |
| Key Managerial Persons / Directors | Ravindra Babasahab Golde      |

**B) Details of Transactions with Related Parties during the year**

| Name of Related Party (Loan Taken) | 2020-21 (Rs.) |
|------------------------------------|---------------|
| Directors                          |               |
| Bharadwaj Vishwanath Pagire        | 1,00,000      |
| Rushikesh Ravindra Golde           | 7,72,500      |
| Babasahab Babasahab Golde          | 2,00,000      |
| Ravindra Golde                     | 2,00,000      |
| Shareholders                       |               |
| Amit Bhaisaheb Doliade             | 2,74,000      |
| Genesh Waman Chitambar             | 6,26,900      |
| Sudhakar Mule                      | 1,99,000      |

**C) Details of Outstanding Balances with Related Parties**

| Name of Related Party       | 2020-21 (Rs.) |
|-----------------------------|---------------|
| Directors                   |               |
| Bharadwaj Vishwanath Pagire | 1,00,000      |
| Rushikesh Ravindra Golde    | 7,72,500      |
| Babasahab Babasahab Golde   | 2,00,000      |
| Ravindra Golde              | 2,00,000      |
| Shareholders                |               |
| Amit Bhaisaheb Doliade      | 2,74,000      |
| Genesh Waman Chitambar      | 6,26,900      |
| Sudhakar Mule               | 1,99,000      |

**12.17 Impact due to Covid 19**  
 The spread of COVID-19 has severely impacted businesses in many countries, including India and there has been severe disruption to regular business operations due to lockdown and other emergency measures. The Company has made detailed assessment of its liquidity position for the next one year and of the recoverability and carrying values of its assets including Property, Plant and Equipment, Trade receivables and inventory as at the Balance Sheet date and has concluded that there are no material adjustments required in the financial statements. Management believes that it has taken into account all the possible impact of known events arising from COVID-19 pandemic in the preparation of the financial statements and assessed that there are no material adjustments required in the financial statements. However, the impact assessment of COVID-19 is a continuous process given the uncertainties associated with its nature and duration. The Company will continue to monitor any material changes to financial statements as the future economic conditions evolve.

Umesh Jhavar and Associates  
 Chartered Accountants  
 FRN: 124955W

**Seemgaja**  
 Partner  
 Seema Baja  
 Membership No: 126815  
 Place: Ambad  
 Date: 30/11/2021  
 UDIN: 22126815AAAAE2669



For and on behalf of the Board of Directors  
 Mastodhari Agro Producer Company Limited

**Director**  
 Ravindra Golde  
 DIN: 08512244  
 Place:  
 Date: 30/11/2021

**Director**  
 Rushikesh Golde  
 DIN: 08344855  
 Place:  
 Date: 30/11/2021

**Chairman**  
**Secretary**  
 Mastodhari Agro Producer Company Ltd  
 Pimparkhed Kh Tq. Ambad Dist. Jalna

**MASTODHARI AGRO PRODUCER COMPANY LIMITED**  
**CIN : U01820MH2019PTC328136**  
**Notes forming part of the financial statements**

| Particulars  | As at 31 March 2021 |                 | As at 31 March 2020 |                 |
|--|---------------------|-----------------|---------------------|-----------------|
|  | Numbers of Shares   | Amount Rs.      | Numbers of Shares   | Amount Rs.      |
| (a) Authorised:<br>50,000 Equity shares of 10/- each with voting rights                  | 50,000              | 5,00,000        | 50,000              | 5,00,000        |
| (b) Issued:<br>50,000 Equity shares of 10/- each with voting rights                      | 50,000              | 5,00,000        | 50,000              | 5,00,000        |
| (c) Subscribed and fully paid up<br>50,000 Equity shares of 10/- each with voting rights | 50,000              | 5,00,000        | 50,000              | 5,00,000        |
| <b>Total</b>   | <b>50,000</b>       | <b>5,00,000</b> | <b>50,000</b>       | <b>5,00,000</b> |

| Class of shares / Name of shareholder | As at 31 March 2021   |                                   | As at 31 March 2020   |                                   |
|---------------------------------------|-----------------------|-----------------------------------|-----------------------|-----------------------------------|
|                                       | Number of shares held | % holding in that class of shares | Number of shares held | % holding in that class of shares |
| Equity shares with voting rights      |                       |                                   |                       |                                   |
| Shareholder 1 - Mr. Rashikesh Golde   | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 2 - Mr. Raemora Golde     | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 3 - Mr. Bappasaheb Golde  | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 4 - Mr. Sudhakar Mule     | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 5 - Mr. M.D. Divkar       | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 6 - Mr. Anil Doudhade     | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 7 - Mr. Balu, Kotambe     | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 8 - Mr. Ganesh Chate      | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 9 - Mr. Suresh Golde      | 5,000                 | 10%                               | 5,000                 | 10%                               |
| Shareholder 10 - Mr. Jitendra Jadhav  | 5,000                 | 10%                               | 5,000                 | 10%                               |

| Particulars                      | Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period |                             |               |                 |
|----------------------------------|---|-----------------------------|---------------|-----------------|
|                                  | Opening balance   | Fresh issue/<br>Bonus issue | Other Changes | Closing Balance |
| Equity shares with voting rights |   |                             |               |                 |
| Year ended 31 March, 2021        |   |                             |               |                 |
| Number of shares                 | 50,000  |                             |               | 50,000          |
| Amount (Rs.)                     | 5,00,000  |                             |               | 5,00,000        |

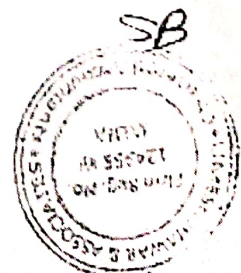
| Particulars   | As at 31 March |                |
|---|----------------|----------------|
|   | 2021           | 2020           |
| Surplus / (Deficit) in statement of Profit and Loss |                |                |
| Opening balance                                     | -16,180        |                |
| Add: Profit / (Loss) for the year                   | 27,324         | -16,180        |
| Transferred to:                                     |                |                |
| General reserve                                     |                |                |
| Other reserves                                      |                |                |
| <b>Total</b>  | <b>11,144</b>  | <b>-16,180</b> |



**Chairman**  
**Matshodhari Agro Producer Company Ltd**  
**Pimparkhed Kh Tq. Ambad Dist. Jalna**



**Secretary**



MASTODHARI AGRO PRODUCER COMPANY LIMITED

CIN : U01820MH2019PTC328136

Notes forming part of the financial statements

Note 4 Non Current Liabilities

| Particulars                         | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|-------------------------------------|------------------------------|------------------------------|
| Loan from Directors / Share Holders | 23,72,400                    | -                            |
| Total                               | 23,72,400                    | -                            |

Note 5 Other Current liabilities

| Particulars           | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|-----------------------|------------------------------|------------------------------|
| Customer Advances     | 12,00,000                    | 12,00,000                    |
| Varsha Ravindra Golce | 2,50,000                     | -                            |
| Sagar Traders         | 7,33,000                     | -                            |
| Balendra Nemichand    | 1,00,000                     | -                            |
| Others                | 1,42,225                     | -                            |
| Total                 | 20,15,225                    | 12,00,000                    |

Note 6 Short-term provisions

| Particulars                 | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|-----------------------------|------------------------------|------------------------------|
| Audit Fees Payable          | 23,500                       | 8,500                        |
| RDC Fees Payable            | 8,000                        | 7,000                        |
| Accounting Expenses Payable | 15,000                       | -                            |
| Total                       | 46,500                       | 15,500                       |

Note 8 Other non current assets

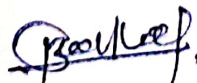
| Particulars                | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|----------------------------|------------------------------|------------------------------|
| Fixed Deposits             | 15,000                       | 15,000                       |
| Deposit with Other Company | 11,000                       | -                            |
| Total                      | 26,000                       | 15,000                       |

Note 9 cash and cash equivalents

| Particulars                                      | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|--|------------------------------|------------------------------|
| (a) Cash on hand                                 | 1,218                        | 950                          |
| (c) Balances with banks<br>- Union Bank of India | 21,922                       | 16,83,370                    |
| Total  | 23,140                       | 16,84,320                    |

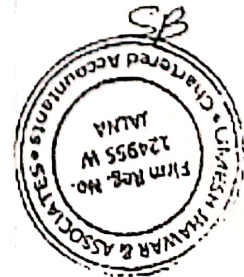


Chairman



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MASTODHARI AGRO PRODUCER COMPANY LIMITED

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MASTODHARI AGRO PRODUCER COMPANY LIMITED

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Notes forming part of the financial statements

Note 10 Inventory

| Particulars                 | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|-----------------------------|------------------------------|------------------------------|
| (a) Stock of Finished Goods | 78,155                       | -                            |
| Total                       | 78,155                       | -                            |

Note 11 Sundry Debtors

| Particulars                          | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|--------------------------------------|------------------------------|------------------------------|
| Outstanding for less than six months | 2,303                        | -                            |
| Total                                | 2,303                        | -                            |

Note 12 Revenue

| Particulars | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|-------------|------------------------------|------------------------------|
| Sales       | 14,87,901                    | -                            |
| Total       | 14,87,901                    | -                            |

Note 13 Cost of Material Consumed

| Particulars  | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|--------------|------------------------------|------------------------------|
| Traded Goods | 12,39,967                    | -                            |
| Total        | 12,39,967                    | -                            |

Note 14 Other expenses

| Particulars                 | As at<br>31 March 2021<br>Rs | As at<br>31 March 2020<br>Rs |
|-----------------------------|------------------------------|------------------------------|
| Freight                     | 26,060                       | -                            |
| Audit Fees                  | 15,000                       | 8,500                        |
| Professional Fees           | 23,000                       | 7,000                        |
| Bank Charges and Commission | 2,615                        | 680                          |
| Communication Expenses      | 6,002                        | -                            |
| Office Expenses             | 22,128                       | -                            |
| Power and Fuel              | 12,840                       | -                            |
| Total                       | 1,07,645                     | 16,180                       |



Chairman

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Notes forming part of the financial statements

| Asset Class         | Gross Block         |                  |            | Accumulated Depreciation / Amortisation |                     |                                    | Net Block           |                     |
|---------------------|---------------------|------------------|------------|---|---------------------|------------------------------------|---------------------|---------------------|
|                     | As on<br>01.04.2020 | Additions        | Deductions | As on<br>31.03.2021                     | As on<br>01.04.2020 | Depreciation<br>during<br>the year | As on<br>31.03.2021 | As on<br>31.03.2020 |
| Equipments          | -                   | 19,85,256        | -          | 19,85,256                               | -                   | 10,831                             | 10,831              | -                   |
| Vehicles            | -                   | 7,98,120         | -          | 7,98,120                                | -                   | 1,59,817                           | 1,59,817            | -                   |
| Godown Construction | -                   | 19,99,415        | -          | 19,99,415                               | -                   | 11,453                             | 11,453              | -                   |
| Office Construction | -                   | 2,24,000         | -          | 2,24,000                                | -                   | 9,019                              | 9,019               | -                   |
| <b>Total</b>        | -                   | <b>50,06,791</b> | -          | <b>50,06,791</b>                        | -                   | <b>1,91,120</b>                    | <b>1,91,120</b>     | -                   |

Chairman  
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 Pimpri-Chinchwad Dist. Jaina



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